

Smart Metering Systems Ltd and its group companies (together “SMS”, “we” or “us”) support our clients to enrich the social and physical environment through the provision of innovative and efficient products and services that underpin daily lives, reduce carbon, support communities, and enable economic growth.

Our vision is to be at the heart of the low-carbon, smart energy revolution that is pivotal to realising a greener, more sustainable world.

We are aware that the nature of our business will have a carbon impact, subsequently we strive to be vigilant in our actions to prevent climate change, by mitigating risks presented now and in the future. We are committed to achieving a target of 'net zero' carbon emission across the business by 2030. We aim to lead the UK's transition to a low-carbon future by assisting our clients with their carbon reduction journeys through the funding and delivery of sustainability-focused services.

We will work closely with our people, clients, partners, designers, and supply chain to protect the environment, lower emissions, and ultimately prevent climate change by:

- Understanding, managing, and communicating our climate related risks and opportunities;
- Striving to improve our own and customer sustainability;
- Improving our energy efficiency and reducing subsequent Greenhouse Gas emissions;
- Continually improving our environmental performance by preventing pollution, minimising waste, and reducing the direct and indirect impact of our operations;
- Working with our suppliers to ensure ethical and sustainable practices, through our code of conduct; and
- Disclosing relevant climate impacts and information to all relevant stakeholders.

We will ensure that lifecycle principles are applied to the services and solutions we deliver by:

- Selecting materials and services that have low environmental impact, encourage low energy consumption and are sourced responsibly;
- Continually improving the end-of-life impacts of our products; and
- Addressing overall climate change mitigation and adaptation.

It is the responsibility of every individual in the business to comply with this policy and its associated arrangements as an integral part of their day-to-day duties.

We have embedded climate change awareness within our strategies and operation responsibilities. Overseen by the board, we have realised a range of achievements including communication with ratings agencies, carbon reduction activity and climate-related risk analysis. We engage with stakeholders to ensure we continually improve our sustainability performance, enabling us to deliver best practice, remain resilient to climate change and enhance our performance.

We foster an ethos of transparency and dialogue with our customers, employees, sub-contractors, public and all interested parties by the communication of this Policy Statement and the implementation of our climate and sustainability procedures.

This Policy statement will be communicated to our employees, supply chain partners and relevant interested parties and shall be reviewed on an annual basis or following significant change to legislation or our organisation and activities.



Tim Mortlock
SMS PLC CEO
31st March 2025