Group Climate & Sustainability Policy Statement

Smart Metering Systems Limited (SMS), together with its subsidiary companies and wider group, including Horizon and Smart Meter Assets, are committed to supporting a smart, low-carbon energy future through sustainable, efficient, and socially responsible products and services.

Vision

We recognise the carbon impact of our activities and are committed to proactive climate action. Our vision is to lead the UK's low carbon transition and achieve net zero carbon emissions by 2030, while supporting customers on their own decarbonisation pathways.

Commitments

We will work collaboratively with our people, customers, partners, and supply chain to minimise environmental harm, drive sustainable improvements, and reduce our carbon footprint.

We will strive to:

- Understand, manage, and communicate our climate related risks and opportunities.
- Improve sustainability performance across SMS and for our customers.
- Enhance energy efficiency and reduce Greenhouse Gas (GHG) emissions.
- Prevent pollution, minimise waste, and control direct and indirect environmental impacts.
- Promote ethical and sustainable practices across our supply chain through our Code of Conduct.
- Disclose transparent and accurate climate related information to relevant stakeholders.

Lifecycle Approach

We recognise the value of embedding lifecycle thinking into the design, delivery, and management of our services, equipment, and solutions and will be cognisant of:

- Selecting materials and services with lower environmental impact, responsible sourcing, and reduced energy demand.
- Continually improving end of life management for assets and products.
- Addressing climate change mitigation and adaptation at each lifecycle stage.

Engagement and Transparency

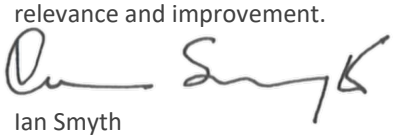
We promote an open, transparent culture by maintaining active dialogue with employees, customers, subcontractors, the public, and other interested parties. This Policy is communicated internally and externally and is supported by our climate and sustainability procedures and management arrangements.

Roles and Responsibilities

Every individual within SMS has a responsibility to support the implementation of this Policy as part of their day-to-day duties. Climate change awareness and environmental responsibility are embedded within our strategic planning, operational decision-making, and management systems.

Executive oversight is provided by the Board, supported by climate related risk analysis, engagement with ratings agencies, and targeted carbon reduction initiatives.

This Policy will be reviewed periodically or following significant organisational or legislative change to ensure continued relevance and improvement.



Ian Smyth

CEO
1st April 2026